Maturity

WHO IS THE PRODUCT FOR?

The product is for businesses/companies that wish to optimise the management of their treasury, regulating incoming flows.

PRODUCT DESCRIPTION

UniCredit Factoring acquires trade receivables claimed by the assignor from its debtors, and manages them in terms of administration and collection, crediting the related amount to the assignor at set dates, usually corresponding to the maturity of the assigned receivables.
Usually such assignment of receivables are ongoing.

The risk of debtor's insolvency may remain with the assignor (with recourse), or be undertaken by UniCredit Factoring (non recourse).

On the assignor's request and if the receivable is acknowledged, UniCredit Factoring can also assess whether to advance the amount of the assigned receivables, and also, on the debtor's request, may extend the terms of payment of the assigned receivables.

PRODUCT COSTS

The product foresees the following cost items:
- factoring fee related to the management of assigned receivables and the undertaking by UniCredit Factoring of the debtor's insolvency risk (non recourse)
- interest for any advance payment
- additional expenses

Should UniCredit Factoring grant to the debtor an extension of the original payment terms, specific costs will be charged to that debtor, without any additional costs on the assignor.

ADVANTAGES FOR THE ASSIGNOR

- Optimisation and planning of treasury and certainty of incoming cash flows
- Professional assessment and ongoing monitoring of assigned debtors
- Credit management assigned to a specialist
- Funding of working capital, particularly during turnover growth phases, with the availability of a financial instrument in addition to the bank loan
- In the case of non recourse deal, the undertaking by UniCredit Factoring of the debtor's insolvency risk

ADVANTAGES FOR THE DEBTOR

- In the case of extended payment terms, the debtor benefits from longer payment terms for its debits and can optimise and plan treasury and cash flows, with the availability of a financial instrument in addition to the bank loan

Solutions that matter. | UniCredit Factoring